

PAPER C

**WEST LEICESTERSHIRE CLINICAL COMMISSIONING GROUP  
BOARD MEETING**

**09 May 2017**

<b>Title of the report:</b>	Month 12 Financial Report
<b>Section:</b>	Managing Our Finances
<b>Report by:</b>	Gill Killbery, Deputy Chief Finance Officer
<b>Presented by:</b>	Mr Spencer Gay, Chief Finance Officer

<b>Report supports the following West Leicestershire CCG's goal(s):</b>			
Improve health outcomes		Improve the quality of health-care services	
Use our resources wisely	✓		

<b>Equality Act 2010 – positive general duties:</b>
<ol style="list-style-type: none"> <li>1. The CCG is committed to fulfil its obligations under the Equality Act 2010, and to ensure services commissioned by the CCG are non-discriminatory on the grounds of any protected characteristics.</li> <li>2. The CCG will work with providers, service users and communities of interest to ensure any issues relating to equality of service within this report are identified and addressed.</li> </ol>

<b>Additional Paper details:</b>	
Please state relevant Constitution provision	Section 5.3.1(b) – General financial duties Section 6.6.1(f) – Governing body functions: monitoring performance against plans
Please state relevant Scheme of Reservation and Delegation provision (SORD)	N/A
Please state relevant Financial Scheme of Delegation provision	N/A
Please state reason why this paper is being presented to the WLCCG Board	To keep the Board apprised of the CCG's financial position
Discussed by	Finance & Planning Sub-Group on 28/3/17

Alignment with other strategies	Operational Plan for 2016/17
Environmental implications	None identified
Has this paper been discussed with members of the public and other stakeholders? If so, please provide details	No

## **EXECUTIVE SUMMARY**

1. This report summarises the draft 2016/2017 year-end financial position of West Leicestershire CCG.

## **RECOMMENDATION**

The West Leicestershire Clinical Commissioning Group Board is requested to:

**RECEIVE** the Financial Report for the year ended 31<sup>st</sup> March 2017.

**WEST LEICESTERSHIRE CLINICAL COMMISSIONING GROUP  
BOARD MEETING**

**09 May 2017**

**FINANCIAL PERFORMANCE REPORT FOR MARCH 2017**

**INTRODUCTION**

This report provides an overview of the CCG's financial position for the financial year ended 31<sup>st</sup> March 2017.

**Highlights at 31<sup>st</sup> March 2017**

<b>No.</b>	<b>Matter</b>	<b>References</b>
	<b><i>Financial Performance</i></b>	
1.	<p><u><i>In Year position</i></u>                      The CCG achieved its required underspend for the financial year 2016/17. NHS England also requested that CCG's release (unspent) their 1% non recurrent reserve in month 12 taking the CCG's final position to £8,844K underspend against a required position of £8,836K.</p> <p>This position is currently being audited. Final accounts will be presented to Board on 30<sup>th</sup> May 2017.</p>	See Appendices
2.	<p><u><i>Better Payment Practice Code (BPPC)</i></u>                      The CCG's BPPC position finished the year within national expectations with over 95% of both NHS and Non NHS invoices paid within 30 days</p>	See Appendices
3.	<p><u><i>Cash Management</i></u></p> <p>The CCG is expected to minimise its year end cash, the maximum acceptable balance was £376k. The actual year-end cash balance was £38k.</p>	
	<b><i>QIPP</i></b>	
4.	<p><u><i>QIPP performance</i></u></p> <ul style="list-style-type: none"> <li>• The position at month 12 is an under delivery against plan of £2.14m.</li> </ul>	

	<ul style="list-style-type: none"> <li>Under delivery against original schemes has led to a number of non recurrent mitigating schemes being implemented to help close the financial gap.</li> </ul>	
	<b>Risk for 17/18</b>	<b>Mitigations</b>
5.	<ul style="list-style-type: none"> <li>Under delivery of recurrent QIPP schemes in 16/17 has led to a number of non recurrent schemes being implemented. These non-recurrent schemes will not be available again in 17/18 to support the position.</li> <li>Hosted team positions have been used to inform the outturn for both acute and non acute positions. These include significant challenges against both UHL and out of county contracts.</li> <li>Disputed invoices have not been included within the final position. Significant disputes are active with both UHL and LPT.</li> </ul>	

## **Conclusion**

The CCG has produced draft accounts which deliver the CCG's required performance in relation to Revenue and capital spend, speed of payment and cash position. Final accounts will be submitted to Board for approval on 30<sup>th</sup> May 2017.

## **RECOMMENDATION**

The West Leicestershire Clinical Commissioning Group Board is requested to:

**RECEIVE** the Financial Report for the year ended 31<sup>st</sup> March 2017.

## Key Financial Duties and Obligations

Requirement	Nature of requirement	Target/ Allocation £m / %	Performance £m / %	Outcome Pass/Fail
Expenditure Not to exceed income (allocation)	Statutory Duty	464.669	464.66	Pass
Capital resource use does not exceed the amount specified in Directions (allocation)	Statutory Duty	0.03	0.025	Pass
Revenue administration resource use does not exceed the amount specified in Directions (running Cost allocation)	Statutory Duty	8.209	7.568	Pass
Achievement of 1% cumulative surplus *	NHSE Business Rule	4.257	8.844	Pass
Creation of a 1% reserve to support transformation to * remain uncommitted	NHSE Business Rule	4.578	4.578	Pass
Operate within the identified cash resources (Maximum cash drawdown)	NHSE Cash Management requirement	470.289	470.289	Pass
Hold no more than 1.25% of monthly draw down as cash balance at the end of the month	NHSE Cash Management requirement	0.376	0.038	Pass
Requirement to pay ; Non NHS invoices within 30 days by number	Better Payment Practice Code	95%	95%	Pass
Non NHS Invoices within 30 days by value	Better Payment Practice Code	95%	97.24%	Pass
NHS Invoices within 30 days by number	Better Payment Practice Code	95%	98.79%	Pass
NHS Invoices within 30 days by value	Better Payment Practice Code	95%	99.89%	Pass

\* Initial 2016/17 guidance required that this reserve was created but remained uncommitted at the start of the year. Instruction received in March 2017 that this reserve would need to remain unutilised, thereby significantly increasing the 2016/17 cumulative surplus beyond the original target of £4.257m. Without this adjustment, the CCG outturn would have been £4.265m, a favourable variance of £8k.

## Summary Financial Position 2016/17

M12

All £'000s	Annual Budget £000's	Year to Date		
		Budget	Spend	Variance
		£000's	£000's	£000's
<b>Programme Costs</b>				
Secondary Care Commissioning:				
Acute NHS	190,910	190,910	198,601	7,692
Acute Non-NHS	39,557	39,557	38,222	(1,335)
<b>Total Acute Care (See Appendix 2)</b>	<b>230,467</b>	<b>230,467</b>	<b>236,824</b>	<b>6,357</b>
Non Acute Contracts	111,781	111,781	108,309	(3,471)
Non Acute Programmes	333	333	94	(239)
<b>Total Non Acute Care (See Appendix 2)</b>	<b>112,113</b>	<b>112,113</b>	<b>108,403</b>	<b>(3,710)</b>
Co-Commissioning	45,646	45,646	45,445	(201)
CCG-Led Primary Care	63,102	63,102	64,551	1,449
<b>Total Primary Care (See Appendix 3)</b>	<b>108,748</b>	<b>108,748</b>	<b>109,996</b>	<b>1,248</b>
Non-Recurrent Reserves	5,360	5,360	782	(4,578)
Other Reserves	2,651	2,651	389	(2,262)
15/16 Under/Over Accruals	(0)	(0)	(1,797)	(1,797)
Approved Underspend	4,257	4,257	-	(4,257)
<b>Total Reserves (See Appendix 4)</b>	<b>12,269</b>	<b>12,269</b>	<b>(625)</b>	<b>(12,894)</b>
<b>Programme Infrastructure</b>				
Hosted Recharges	250	250	241	(9)
Vanguard	1,958	1,958	1,958	-
Other Non pay	263	263	294	31
<b>Total Other Programme Costs (See Appendix 5)</b>	<b>2,471</b>	<b>2,471</b>	<b>2,493</b>	<b>23</b>
<b>Total Programme Costs</b>	<b>466,068</b>	<b>466,068</b>	<b>457,091</b>	<b>(8,977)</b>
<b>InInfrastructure Running Costs</b>				
CCG Teams	6,565	6,565	6,846	282
Hosted Teams	872	872	722	(150)
<b>Total Running Costs (See Appendix 6)</b>	<b>7,436</b>	<b>7,436</b>	<b>7,569</b>	<b>132</b>
<b>Total Expenditure</b>	<b>473,504</b>	<b>473,504</b>	<b>464,660</b>	<b>(8,845)</b>
<b>Required Underspend</b>				<b>(4,257)</b>
<b>Variance Against Plan</b>				<b>(4,587)</b>

## Secondary Care Financial Position 2016/17

M12

All £'000s	Annual Budget £000's	Full Year 16/17		
		Budget	Spend	Variance
		£000's	£000's	£000's
<b>ACUTE - NHS</b>				
University Hospitals of Leicester NHS Trust	125,944	125,944	132,991	7,047
Alliance Contract	15,249	15,249	13,954	(1,295)
Alliance Woodbrook Medical Centre	-	-	2	2
University Hospitals of Coventry and Warwickshire	6,563	6,563	7,151	588
Kettering General Hospital	59	59	56	(3)
South Warwickshire	128	128	-	(128)
Peterborough Hospital	43	43	36	(7)
United Lincs Hospital	148	148	102	(45)
Nottingham University Hospitals	4,103	4,103	4,443	340
Derby Hospitals FT	10,298	10,298	10,245	(53)
George Eliot	11,347	11,347	11,756	409
Burton Hospital	12,749	12,749	13,112	363
Northampton General Hospital	69	69	95	26
Sheffield Teaching Hospital	109	109	122	13
OOO Acute London & West Mids Trusts	818	818	964	146
NHS Acute Provider Non Contracted Activity	3,284	3,284	3,573	289
<b>Total Acute NHS Commissioning</b>	<b>190,910</b>	<b>190,910</b>	<b>198,601</b>	<b>7,692</b>
<b>ACUTE - NON NHS</b>				
Independent Sector	6,134	6,134	5,295	(839)
Nottingham ISTC	1,053	1,053	1,369	316
Continuing Care	25,767	25,767	24,397	(1,370)
Specialist Brain Injury	908	908	122	(786)
AHPF	2,953	2,953	2,849	(104)
S117	1,234	1,234	2,339	1,105
Funded Nursing Care	1,508	1,508	1,851	343
<b>Total Acute Non-NHS Commissioning</b>	<b>39,557</b>	<b>39,557</b>	<b>38,222</b>	<b>(1,335)</b>
<b>TOTAL Acute</b>	<b>230,467</b>	<b>230,467</b>	<b>236,824</b>	<b>6,357</b>
<b>NON ACUTE - CONTRACTS</b>				
Leicestershire Partnership Trust - MH	27,995	27,995	27,544	(451)
Leicestershire Partnership Trust - LD	3,133	3,133	3,191	58
Leicestershire Partnership Trust - CHS	30,212	30,212	29,494	(717)
Out of County - Non Acute SLAs	470	470	477	7
East Midlands Ambulance Service - A & E	9,609	9,609	9,540	(69)
West Midlands Ambulance Service	19	19	14	(4)
Other NHS - Non Acute Provider NCAs	1,073	1,073	1,137	64
Voluntary Sector	1,560	1,560	1,499	(61)
Childrens Investment	22	22	7	(16)
Childrens Investment Leics County Council	17	17	17	(0)
Independent Sector (BPAS)	234	234	236	2
IAPT	2,332	2,332	2,332	(0)
Partnership	11	11	8	(3)
Partnership Leics County Council	299	299	281	(18)
Pooled budget - Learning Disabilities	7,298	7,298	7,136	(162)
Childrens Complex Care cases	342	342	821	479
Other Non NHS - Non Acute Service Agreements	25	25	23	(2)
SK:N	8	8	12	4
LCC Community Equipment Pool	1,272	1,272	1,111	(161)
ARRIVA - Patient Transport Services	2,625	2,625	2,551	(74)
AQP	87	87	69	(18)
AQP Injury Care Clinics Ltd	200	200	209	9
		2,382	2,323	
Loughborough Urgent Care Centre	2,382			-
Urgent Care Centre	-	109	115	7
Carpel Tunnel Scheme	109	77	94	18
Vasectomy Scheme	77	163	80	(83)
Acute Visiting Service	163			-
Acute Visiting Service - BCF	-	20,434	17,901	(2,533)
Better Care Fund	20,434			-
<b>Community Based Services:</b>		68	83	
Optometrists	68	5	4	(1)
Pharmacies	5			-
<b>QIPP Savings:</b>		-	-	
Loughborough Urgent Care Centre	-	(300)	-	-
LPT Care Homes	(300)			300
<b>Total Non Acute Contracts</b>	<b>111,781</b>	<b>111,781</b>	<b>108,309</b>	<b>(3,472)</b>
<b>NON ACUTE - PROGRAMMES</b>				
Palliative Care (End of Life Care)	14	14	5	(9)
Proactive Care Funding (Risk Stratification)	48	48	42	(6)
Miscellaneous Expenditure	349	349	101	(248)
Cancer Survivorship	62	62	4	(58)
Nursing Home Training & Development	6	6	1	(4)
<b>QIPP SAVINGS:</b>		(147)	(60)	
Hinckley & Bosworth Federation - 24 Hr ECGs / Pilot	(147)			87
<b>Total Non Acute Programmes</b>	<b>333</b>	<b>333</b>	<b>94</b>	<b>(239)</b>
<b>TOTAL Non Acute</b>	<b>112,113</b>	<b>112,113</b>	<b>108,403</b>	<b>(3,665)</b>
<b>Total Secondary Care</b>	<b>342,580</b>	<b>342,580</b>	<b>345,227</b>	<b>2,691</b>

## Primary Care Financial Position 2016/17

M12

All in £'000s	Annual Budget	Full Year 16/17		
		Budget	Spend	Variance
	£000's	£000's	£000's	£000's
<b>CO-COMMISSIONING</b>				
GMS	30,445	30,445	30,558	113
Dispensing	1,245	1,245	1,255	10
Enhanced Services - Directed Enhanced Services	2,352	2,352	2,294	(58)
QOF	4,492	4,492	4,543	51
Premises	4,829	4,829	5,092	262
Other GP Services	2,282	2,282	1,703	(580)
<b>Total Co-Commissioning</b>	<b>45,646</b>	<b>45,646</b>	<b>45,445</b>	<b>(201)</b>
<b>CCG-LED PRIMARY CARE</b>				
Enhanced Services - Community Based Schemes	2,441	2,441	2,613	172
GP Commissioning Schemes	2,189	2,189	2,119	(71)
Prescribing	54,315	54,315	55,697	1,382
Out of Hours	4,156	4,156	4,122	(34)
QIPP Savings	-	-	-	-
<b>Total CCG-Led Primary Care</b>	<b>63,102</b>	<b>63,102</b>	<b>64,551</b>	<b>1,449</b>
<b>Total Primary Care</b>	<b>108,748</b>	<b>108,748</b>	<b>109,996</b>	<b>1,248</b>



## Reserves Financial Position 2016/17

M12

All in £'000s	Annual Budget	Full Year 16/17		
	£000's	Budget £000's	Spend £000's	Variance £000's
<b>Non Recurrent Reserves</b>				
Transformation funds:				
1% Reserve	4,578	4,578	-	(4,578)
CHC Retro Risk pool	782	782	782	-
<b>Total Non Recurrent Head Room</b>	<b>5,360</b>	<b>5,360</b>	<b>782</b>	<b>(4,578)</b>
<b>Other Reserves</b>				
General Reserve	2,232	2,232	-	(2,232)
Programme Projects	375	375	389	15
Commissioning reserve	44	44	-	(44)
<b>Total Commissioning reserve</b>	<b>2,651</b>	<b>2,651</b>	<b>389</b>	<b>(2,262)</b>
<b>15/16 Under/Over Accruals</b>				
Programme	(0)	(0)	(1,793)	(1,793)
Admin	-	-	(3)	(3)
<b>Total 15/16 Under/Over Accruals</b>	<b>(0)</b>	<b>(0)</b>	<b>(1,797)</b>	<b>(1,797)</b>
<b>Required Underspend</b>	<b>4,257</b>	<b>4,257</b>	<b>-</b>	<b>(4,257)</b>
<b>Total Reserves</b>	<b>12,269</b>	<b>12,269</b>	<b>(625)</b>	<b>(12,894)</b>

## Infrastructure Position 2016/17

M12

All in £'000s	Annual Budget	Full Year 16/17		
		Budget	Spend	Variance

## INFRASTRUCTURE COSTS TREATED AS RUNNING COSTS:

	£000	£000	£000	£000
<b>Administration &amp; Business Support:</b>				
Non-Pay Costs	1,764	1,764	1,691	(74)
	<b>1,764</b>	<b>1,764</b>	<b>1,691</b>	<b>(74)</b>
<b>CEO:</b>				
Income	-	-	-	-
Pay Costs	662	662	648	(14)
Non-Pay Costs	(336)	(336)	58	394
	<b>326</b>	<b>326</b>	<b>707</b>	<b>380</b>
<b>Clinical Leadership:</b>				
Pay Costs	329	329	743	415
Non-Pay Costs	14	14	14	0
	<b>343</b>	<b>343</b>	<b>757</b>	<b>415</b>
<b>Hosted Services Recharges:</b>				
Income	(678)	(678)	(678)	-
Non-Pay Costs	965	965	967	2
	<b>287</b>	<b>287</b>	<b>289</b>	<b>2</b>
<b>Performance &amp; Assurance:</b>				
Income	-	-	(7)	(7)
Pay Costs	411	411	248	(163)
Non-Pay Costs	725	725	716	(9)
	<b>1,136</b>	<b>1,136</b>	<b>957</b>	<b>(179)</b>
<b>Urgent &amp; Emergency Care:</b>				
Income	-	-	(34)	(34)
Pay Costs	781	781	457	(324)
Non-Pay Costs	91	91	299	208
	<b>872</b>	<b>872</b>	<b>722</b>	<b>(150)</b>
<b>Finance &amp; Planning:</b>				
Income	(1)	(1)	-	1
Pay Costs	677	677	569	(109)
Non-Pay Costs	37	37	36	(2)
	<b>714</b>	<b>714</b>	<b>604</b>	<b>(110)</b>
<b>Clinical Quality:</b>				
Income	-	-	(24)	(24)
Pay Costs	996	996	844	(152)
Non-Pay Costs	84	84	198	114
	<b>1,080</b>	<b>1,080</b>	<b>1,018</b>	<b>(62)</b>
<b>Service Improvement &amp; Delivery:</b>				
Pay Costs	885	885	769	(116)
Non-Pay Costs	29	29	54	25
	<b>914</b>	<b>914</b>	<b>823</b>	<b>(91)</b>
<b>Total:</b>				
<b>Income</b>	(678)	(678)	(743)	(64)
<b>Pay Costs</b>	4,742	4,742	4,279	(463)
<b>Non-Pay Costs</b>	3,373	3,373	4,033	660
	<b>7,436</b>	<b>7,436</b>	<b>7,569</b>	<b>132</b>

## INFRASTRUCTURE COSTS TREATED AS PROGRAMME:

	£000	£000	£000	£000
Income - Recharged Depreciation	(293)	(293)	(293)	0
Depreciation	293	293	293	(0)
Hosted Services Recharges	250	250	241	(9)
Vanguard	1,958	1,958	1,958	-
Other Non-Pay Costs	263	263	294	31
	<b>2,471</b>	<b>2,471</b>	<b>2,493</b>	<b>23</b>

Better Payment Practice Month 12

MONTHLY

Month	NHS CREDITORS					
	By Number of Invoices			By Value of Invoices		
	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target
Apr	345	344	99.71	24,168	24,167	100.00
May	175	170	97.14	22,182	22,176	99.97
Jun	229	222	96.94	22,809	22,723	99.63
Jul	437	432	98.86	30,573	30,534	99.87
Aug	247	243	98.38	22,017	21,936	99.63
Sep	404	400	99.01	24,733	24,708	99.90
Oct	320	317	99.06	19,253	19,231	99.88
Nov	285	278	97.54	24,003	23,991	99.95
Dec	264	260	98.48	23,723	23,712	99.95
Jan	372	369	99.19	24,886	24,856	99.88
Feb	334	333	99.70	23,719	23,718	99.99
Mar	311	310	99.68	23,414	23,411	99.98
<b>YTD</b>	<b>3,723</b>	<b>3,678</b>	<b>98.79</b>	<b>285,479</b>	<b>285,162</b>	<b>99.89</b>

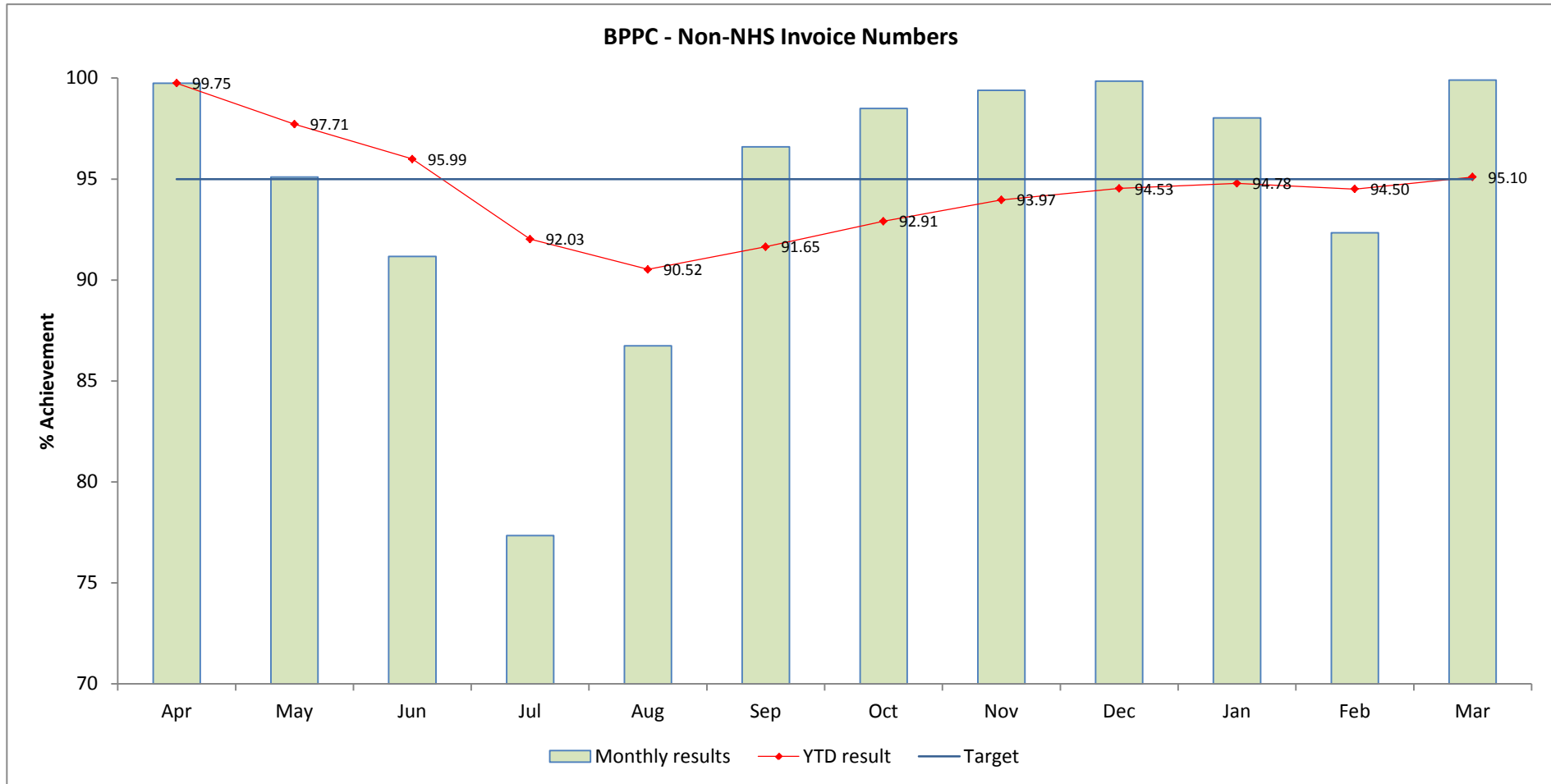
Month	NON-NHS CREDITORS					
	By Number of Invoices			By Value of Invoices		
	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target
Apr	786	784	99.75	3,392	3,391	99.97
May	612	582	95.10	3,047	2,920	95.84
Jun	498	454	91.16	6,315	6,249	98.95
Jul	512	396	77.34	2,677	2,394	89.44
Aug	958	831	86.74	4,395	4,018	91.43
Sep	765	739	96.60	3,160	3,077	97.38
Oct	932	918	98.50	3,392	3,268	96.35
Nov	987	981	99.39	4,126	4,122	99.90
Dec	647	646	99.85	3,258	3,245	99.60
Jan	508	498	98.03	5,508	5,434	98.65
Feb	927	856	92.34	5,347	5,168	96.64
Mar	1,015	1,014	99.90	4,181	4,166	99.65
<b>YTD</b>	<b>9,147</b>	<b>8,699</b>	<b>95.10</b>	<b>48,798</b>	<b>47,452</b>	<b>97.24</b>

CUMULATIVE MONTHLY

Month	NHS CREDITORS					
	By Number of Invoices			By Value of Invoices		
	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target
Apr	345	344	99.71	24,168	24,167	100.00
May	520	514	98.85	46,350	46,343	99.99
Jun	749	736	98.26	69,158	69,067	99.87
Jul	1,186	1,168	98.48	99,731	99,601	99.87
Aug	1,433	1,411	98.46	121,748	121,536	99.83
Sep	1,837	1,811	98.58	146,481	146,245	99.84
Oct	2,157	2,128	98.66	165,734	165,475	99.84
Nov	2,442	2,406	98.53	189,737	189,466	99.86
Dec	2,706	2,666	98.52	213,460	213,178	99.87
Jan	3,078	3,035	98.60	238,346	238,034	99.87
Feb	3,412	3,368	98.71	262,065	261,752	99.88
Mar	3,723	3,678	98.79	285,479	285,162	99.89

Month	NON-NHS CREDITORS					
	By Number of Invoices			By Value of Invoices		
	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target	Invs Paid in Month	Invs Paid within Target	% Invs Paid within Target
Apr	786	784	99.75	3,392	3,391	99.97
May	1,398	1,366	97.71	6,439	6,311	98.02
Jun	1,896	1,820	95.99	12,754	12,560	98.48
Jul	2,408	2,216	92.03	15,431	14,954	96.91
Aug	3,366	3,047	90.52	19,826	18,973	95.70
Sep	4,131	3,786	91.65	22,985	22,050	95.93
Oct	5,063	4,704	92.91	26,378	25,318	95.98
Nov	6,050	5,685	93.97	30,504	29,440	96.51
Dec	6,697	6,331	94.53	33,762	32,685	96.81
Jan	7,205	6,829	94.78	39,270	38,119	97.07
Feb	8,132	7,685	94.50	44,617	43,286	97.02
Mar	9,147	8,699	95.10	48,798	47,452	97.24

**Monthly and Cumulative BPPC Results for numbers of Non-NHS Invoices**



Summarised Statement of Financial Position as at 31/3/17  
with the 28/2/17 position as a comparison

	As at 28/2/17 £000	As at 31/3/17 £000	Movement in Period £000	Movement in Period %
<b>Non-Current Assets:</b>				
Property, Plant & Equipment	1,590	1,565	(25)	(2)
<b>Total Non-Current Assets</b>	<b>1,590</b>	<b>1,565</b>	<b>(25)</b>	<b>(2)</b>
<b>Current Assets:</b>				
Trade & Other Receivables	2,559	5,957	3,398	133
Cash & Cash Equivalents	372	7	(365)	(98)
<b>Total Current Assets</b>	<b>2,931</b>	<b>5,964</b>	<b>3,033</b>	<b>103</b>
<b>Current Liabilities:</b>				
Trade & Other Payables	(22,241)	(25,353)	(3,112)	14
Provisions	(194)	(228)	(34)	18
<b>Total Current Liabilities</b>	<b>(22,435)</b>	<b>(25,581)</b>	<b>(3,146)</b>	<b>14</b>
<b>Non-Current Liabilities:</b>				
Trade & Other Payables	0	0	0	0
Provisions	0	0	0	0
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Net Assets Employed</b>	<b>(17,914)</b>	<b>(18,052)</b>	<b>(138)</b>	<b>1</b>
<b>Taxpayers' Equity:</b>				
General Fund b/f	(23,682)	(23,682)	0	0
Funding Received (Cash)	388,000	419,100	31,100	8
Funding Received (Top Slices)	47,127	51,190	4,063	9
Net Operating Cost ytd	(429,359)	(464,660)	(35,301)	8
<b>Total Taxpayers' Equity</b>	<b>(17,914)</b>	<b>(18,052)</b>	<b>(138)</b>	<b>1</b>